

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB 3807
Version:	FULLPCS1
Request Number:	10429
Author:	Rep. Burns
Date:	2/26/2024
Impact:	Designated as Fiscal by Actuary

Research Analysis

The proposed committee substitute for HB3807 authorizes certain state agencies that employ CLEET-certified law enforcement officers and law enforcement support staff to make an irrevocable election to allow these employees to participate as members of the Oklahoma Law Enforcement Retirement System (OLERS). Eligible employees that were hired prior to the election date may make their own irrevocable election to opt-in to OLERS membership and transfer their service credit at a prorated share or purchase the difference at actuarial cost.

Eligible participating agencies include: the Oklahoma Department of Public Safety (DPS), Oklahoma State Bureau of Investigation (OSBI), Oklahoma State Bureau of Narcotics and Dangerous Drugs Control (OBNDCC), Oklahoma Alcoholic Beverage Laws Enforcement (ABLE) Commission, Oklahoma Law Enforcement Retirement System (OLERS), and Oklahoma Department of Wildlife Conservation (ODWC).

Eligible law enforcement support staff includes: employees that directly support CLEET law enforcement officers such as chaplains, analysts, communications and employees of OLERS.

Prepared By: Quyen Do

Fiscal Analysis

HB 3807 authorizes participating agencies to make an election to allow law enforcement-officers certified by the Council on Law Enforcement Education and Training (CLEET) and designated law enforcement support staff to become participants of the Oklahoma Law Enforcement Retirement System (OLERS). Existing participants of the Oklahoma Public Employment Retirement System (OPERS) and Pathfinder may elect to transfer to OLERS, however, new hires would automatically become OLERS participants.

Officials from OLERS do not anticipate the unfunded accrued actuarial liability to increase due to all prior service credits being funded. However, this measure has been deemed a fiscal retirement bill by the Legislative Actuary, under the provisions of the Oklahoma Pension Legislation Actuarial Analysis Act (OPLAAA) due to the accrued liability increase.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.

